



H-FARM

DEPOP: TOTAL EXIT FOR H-FARM WITH A TOTAL RETURN OF 6 TIMES THE INITIAL INVESTMENT

Total exit from Depop's share capital for over 2.5 million euros

Ca' Tron 17 January 2019. A new important exit for H-FARM, the innovation platform listed on the AIM segment of the Italian Stock Exchange, which has sold its remaining stake in Depop – the most successful app among fashion and online shopping enthusiasts of second-hand accessories, with over 15 million users worldwide. The sale generated a collection of €2,593,520 and a capital gain of €2,506,425. The total exit follows a first partial sale of shares in Depop's capital in January 2018. The transaction as a whole has generated a return equal to 6 times the initial investment, with a total collection of €4,574,218 and a capital gain of €3,782,191. Depop, founded in 2011 by industrial designer and creative entrepreneur Simon Beckerman, today has a community that includes the most interesting creatives and fashion, design, art and music influencers of the world, including Chiara Ferragni and Bianca Balti. Usable in a very easy and intuitive way, in 2018 Depop registered more than 4 million new users, 500 million searches, more than one million a day, with an average of one new item sold every second. It has a team based in London, Milan, New York and Los Angeles, which has become the second largest city in terms of registrations, after London. Since 2012, Depop has located its headquarters in Shoreditch, London's technological district.

About H-FARM

*It is the innovation platform that supports the creation of new business models and the digital transformation and education of young people and Italian companies. Founded in January 2005, H-FARM was the first in the world to adopt a model that brought together education, investments, and business consultancy in one place. Since its founding until today, H-FARM has invested €26,2M to support the development of 116 innovative companies, has helped 200 of the most important international brands take advantage of the opportunities made possible by digital transformation and educates more than 1,000 students through an international and digital didactic path. Structured like a campus, it is destined to become the most important innovation hub in Europe and is currently undergoing an expansion that will grow its facilities from 14,000 mq of buildings with a 20-hectare park to 42,000 mq of buildings distributed over 51 hectares of land close to Venice. H-FARM employs more than 600 people in 5 different locations in Italy and is considered a singularity at an international level. Since November 13, 2015, H-FARM has been listed on the AIM segment of the Italian stock exchange and is available for public trading. **Codice ISIN Azioni ordinarie H-FARM S.p.A. IT0004674666.***

H-FARM S.p.A.

Direttore Relazioni Esterne

Mara Di Giorgio: investor@h-farm.com

Ufficio Stampa

Giulia Franchin: giulia.franchin@h-farm.com

Serena Gasparoni: serena.gasparoni@h-farm.com



H-FARM

Nomad

EnVent Capital Markets Ltd

207 Regent Street, 3rd Floor, London W1B 3HH (UK)

Italian Branch - Via Barberini 95, 00187 Rome (Italy)

Tel. +44 (0) 2035198451 / +39 06 896841

Paolo Verna - pverna@enventcapitalmarkets.co.uk